



Winter 2011

Volume 2, Issue 1



Important Dates

- **2nd disbursement of Fall Only loans disburse: 10/22/11**
- **Second eight-week sessions begin: 10/24/11**
- **Census Date for second eight-week session: 10/31/11**
- **Spring 2012 registration begins: 11/15/11**



REMINDERS!

Make sure that you are checking your CampusCruiser email for any important updates or requests for additional information.

TCC will notify you via CampusCruiser once your aid has been disbursed to your student account. Generally speaking, it takes 2-3 business days after the notice has been sent for a check to be received via mail or funds to be posted to your bank account.

STUDENT FINANCIAL AID SERVICES (SFAS)

Financial Aid News (FAN)

Satisfactory Academic Progress (SAP)

In order to remain eligible for financial aid, students must maintain Satisfactory Academic Progress (SAP) each term. Beginning Fall 2011, per federal regulations, there will be a change to TCC's SAP Policy. Please see the changes below. Students will be notified regarding their SAP status at the end of every semester. The entire SAP Policy can be viewed on TCC's website, under the "Forms and Documents" section of the Financial Aid page.

Previous SAP (Effective through Summer 2011): Updated SAP (Effective Fall 2011):

- | | | |
|---|--|---|
| <ul style="list-style-type: none"> • A cumulative 2.0 GPA • Complete 67% of the coursework during the term (Fall, Spring or Summer) • Complete their program of study within 150% of the program length <ul style="list-style-type: none"> • Associate's Program: 99 credit hours • Certificate Program : 48 credit hours | | <ul style="list-style-type: none"> • A cumulative 2.0 GPA • Complete 67% of all <i>cumulative</i> coursework. <ul style="list-style-type: none"> • Includes ALL hours a student has attempted, even during periods when a student did not receive financial aid • Make positive progress toward a program of study within 150% of the average published program length • Complete at least 1 credit hour each academic term |
|---|--|---|

Timeframe Students:

Students who have attempted over 99 credit hours (48 for a Certificate) are ineligible for financial aid. Attempted hours include all completed courses (including transfer hours), as well as courses that are dropped or failed. Students may, however, submit an Application to Reinstate Academic Eligibility for review by SFAS.

5 Things Students Should Know About Financial Aid

1. The FAFSA is required to apply for financial aid. Students do not actually have financial aid until they have been awarded it by the school. If you are eligible, TCC will notify you when your award letter is available on WebAdvisor.
2. Students are only allowed to receive financial aid one additional time for a repeated course in which they had previously received a passing grade (D or better).
3. Refunds are released approximately 7-9 days before classes begin.
4. Dropping a class can have serious consequences on a student's eligibility for financial aid. Always talk to SFAS before dropping a class.
5. CampusCruiser email is the official method used by TCC to communicate with students. Please be sure to check it frequently.

WebAdvisor Highlight

At the bottom of all financial aid award letters are two links that provide additional information regarding financial aid:

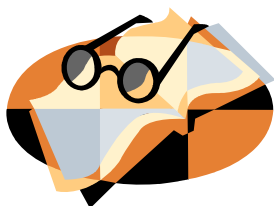


Terms of Award and Payment Procedures

This link will provide specific information for all types of financial aid regarding enrollment criteria (full-time, half-time, etc.), GPA requirements, and the impact of dropping or repeating classes as well as information regarding how/when students are disbursed.

Financial Aid Award Disbursements

This section will provide students with account specific information regarding what funds have been disbursed to their student account, if they owe a balance or if they can expect a refund.



Inspiration Corner

*“Always bear in
mind that your
own resolution to
succeed is more
important than any
other.”*

—Abraham Lincoln



Questions?

Do you have questions for the FAN, or just questions in general about financial aid? If so, send your inquiries to financial.aid@tccd.edu.

Census Dates

Financial aid for the PELL, SEOG and TPEG grants are prorated based on a student’s enrollment level (full-time, half-time, etc.). Full-time students receive 100% of their award, half-time students receive 50%, etc.

If a student drops a course before the census date, and his/her enrollment level changes (i.e., goes from full-time to half-time), the student would be required to repay a portion of his/her financial aid.

Non-Standard Classes

Some students have classes that start at different times in the semester. These classes have later census dates than a regular 16-week course. SFAS is required to use the last census date of the term when determining students’ eligibility (see example).

Example:

Class	Start Date	End Date	Census Date
PHYS-1311	8/29/11	12/15/11	9/14/11
BIOL-1401	8/29/11	12/15/11	9/14/11
ENGL-1301	10/24/11	12/15/11	10/31/11

Since this student has a class that begins on 10/24/11, SFAS would use the census date (10/31/11) for that class to determine his/her eligibility for the term. If the student dropped one or both of the 8/29/11 courses before the last census date of the semester, the student would have to return a portion of his/her financial aid.

It is important for students on financial aid to contact SFAS before dropping ANY courses, especially if they are taking math mods or mini-mester courses.

Ask the FAN

Q: I’m going to drop all of my courses for the fall. How will this impact my financial aid?

A: Students earn their eligibility for funding by attending/participating in class. Students who withdraw from *all* classes before completing 60% of the scheduled course may have to repay funds to TCC and the federal government. Regardless of whether or not a student must return any financial aid, he/she will become **Automatically Ineligible** for financial aid (see SAP Policy).

How Do I...

Set up Electronic Funds Transfer (EFT)?

- Log in to WebAdvisor
- Select the Student Menu
- Select “Student Electronic Refunds”
- Enter in your bank account information



Note: please allow at least 4 business days for your account information to be processed. If there is a problem with your account information, you will be sent an email through CampusCruiser.

Have my previous loans deferred?

TCC reports all student enrollment data to the U.S. Department of Education’s National Student Loan Data System (NSLDS) approximately every 30 days. Your term/semester enrollment information is available to your Federal Loan holder (bank, servicer or guarantor) in the NSLDS, and your lender is required to access your enrollment information in consideration of your deferment request.

Please refer your lender to the NSLDS website at www.nsls.ed.gov or 1-800-433-3243 for verification of your TCC enrollment.